

PRESS RELEASE

WTS Global significantly increases its footprint in the Italian tax and legal advisory market

October 17, 2018 - WTS Global, a leading global tax network, expands its presence in Italy by winning the top-tier tax law firm, Studio Biscozzi Nobili (SBN) in Milan as a new member, in addition to its long-standing partner, WTS R&A Studio Tributario Associato, which is located in Turin

Both firms shall work in close cooperation on all tax matters under the umbrella of WTS Global to better support its Italian clients in the process of internationalization and the associated specific challenges they face. Both firms now bring together more than 65 professionals located in three major business hubs in Italy: Milan, Turin and Verona. Through the global connection with WTS Global, SBN and WTS R&A can now provide seamless tax and legal advice in all business areas in more than 100 countries.

Studio Biscozzi Nobili (previously known as Biscozzi Nobili) was founded in 1977 and is one of the leading professional firms in the tax field in Italy with the distinctive feature of providing integrated and synergic advice in tax, legal, M&A/Corporate Finance activities, and tax litigation. The team consists of both, lawyers and chartered accountants, in the Milan office. The firm is highly ranked in all relevant tax and legal publications and is disposed towards privileged relationships on a national and international scale.

WTS R&A Studio Tributario, a member of WTS Global since 2005, is a tax consulting firm specialized in international inbound and outbound transactions for multinational corporations and international mid-sized companies with offices in Turin and Verona. Being one of the early members of WTS Global, WTS R&A has largely contributed to shaping the global practice, be it on the board level or within the global service lines.

In line with WTS Global overall strategy, both firms deliberately refrain from conducting annual audits in order to avoid any conflicts of interest and to be the long-term trusted advisor for their clients. Clients of SBN and WTS R&A include multinational companies, international mid-size companies as well as private clients and family offices.

Wim Wuyts, CEO WTS Global comments on the new win and cooperation as follows:

"The service offering, the regional set-up and corporate culture of SBN and WTS R&A are a perfect match. The most important factor, however, is the trust between the two firms and a partnership which combines the joint endeavor to serve clients on all international matters with the highest standards. Our clients, in and outside Italy, will largely benefit from this new powerful alliance. We are now ideally positioned to become the preeminent non-audit tax practice in Italy. I would like to thank both, SBN and WTS R&A for their commitment towards making this strategically important move in a very short period of time."



About WTS Global

With representation in over 100 countries, WTS Global has *already* grown to a leadership position as a global tax practice offering the full range of tax services *and aspires to become the preeminent non-audit tax practice worldwide.* WTS Global deliberately refrains from conducting annual audits in order to avoid any conflicts of interest and to be the long- term trusted advisor for its international clients. Clients of WTS Global include multinational companies, international mid-size companies as well as private clients and family offices.

The member firms of WTS Global are carefully selected through stringent quality reviews. They are strong local players in their home market who are united by the ambition of building a truly global practice that develops the tax leaders of the future and anticipates the new digital tax world.

WTS Global effectively combines senior tax expertise from different cultures and backgrounds and offers world-class skills in advisory, in-house, regulatory and digital, coupled with the ability to think like experienced business people in a constantly changing world.

For more information please see: wts.com

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